earing debt, a decrease of \$7,720 on debt on which interest has ceased since maturity, a decrease of \$505,951 in the debt bearing no interest, and a decrease of \$2,315,000 in the amount of certificates and Treasury notes offset by an equal amount of cash in the Treasury. The in-terest-bearing debt now stands at \$842,312,140, or an increase of \$257,277,880 since March 1, 1893, just before the inauguration of President Cleveland. The aggregate of interest and non-interest-bearing debt, including certificates and Treasury notes is \$1,778,972,584. The amount of bonds outstanding April 30 was \$185,692,100 coupon and \$55,572,750 registered, of which \$25,364,500 was of the funded loan of 1891; \$490,287,500 registered and \$69,349,100 coupon of the funded loan of 1907; 53,667,850 registered and \$41,332,150 coupon of he loan of 1904, and \$82,252,900 registered and The following tables are condensations and comparisons from official reports:

INTEREST-BEARING DEET.

Outstanding Outstanding Outstanding April 1, March 1, May 1, 1804. 1803. 1808. 1809. The debt on which interest has ceased since maturity is \$1,651,790, and the debt bearing no interest is \$374,414,400, made up of \$346,681,016 United States notes, \$24,847,01d demand notes of 1861 and 1862, \$29,786,048 National Bank notes, redemption account, and \$5,892,489 fractional currency.

AGGREGATE OF DEBT. April 1, May 1, 1896, 1896, 1896, which interest has 1,651,790 874,414,400 no interest..... 1,659,510 874,920,351 The principal of the Pacific Railroad bonds outstanding is \$54,623,512; interest accrued and not ret paid, \$1,072,430; interest paid by the Government \$197,569,586; interest repaid by companies and transportation service, \$23,304,079; fund bonds and cash, \$22,325,489.

TREASURY CASH HOLDINGS. Out on and bullion. March 31.

April 30.

Sibe clark, bors and subsidiary

con

to Botes, notes of 1890,

to Botes, notes

8874,968,947 8808,790,556

DEMAND LIABILITIES:

\$48,822,469 \$43,817,409

8 348,325,504 354,412,504

480 136,081,290 136,062,280 cash in Treasury 874,968,947 ah balance\$271,041,749 \$270,090,660 271,641,745

OLD, LEGAL TENDERS AND SILVER.

the previous month, and of April 30 1895, a year Coin and builton on Outstanding builton on Outstanding certificates. April 30, 1895. \$130,088,152 \$48,751,099. April 20, 1896. 171,885,706 \$44,05,689. April 20, 1896. 198,446,459 \$43,652,550 LEGAL TENDERS. Notes on Outstanding certificates. \$107.031.082 \$37.285.000 141.479.850 \$2,930.000 SILVER.

Apl. 30, '95, Meh. 31, '98, Apl. 30, '96, \$309,713,339 \$371,497,164 \$374,187,55, 124,583,685 122,197,296 129,939,566

THE CONTROLLER'S STATEMENT.

The Controller of the Currency's statement of April 30, 1896, is as follows: Total amount outstanding March Additional circulation issued during the intervening month— Increase in total circulation during \$224,101,34

Amount of outstanding circulation represented by lawful money on deposit with the Treasury of the United States to redeem notes of-Insolvent National banks
Liquidating National banks
National banks reducing circulation under Section 4 of the Act of June 20, 1874
National banks retiring circulation under Section 6, Act of July 12, 1882

Testi lawful money on deposit...
Decrease in aggregate deposits
during April
Decrease in aggregate deposits
during preceding 12 months 6,396,493

 Circulation of National gold banks not included in thabove \$87,502. U. S. REGISTERED BONDS ON DEPOSIT.

To secure circulating Pacific R. R. bonds, 6 per cent... \$10,322,000 Funded ioan of 1891, extended at 2 pr cent 22,354,450
Funded loan of 1997 4 per cents 151,124,703
Funded loan of 1997 5 per cents 12,914,356
Four per cents of 1895 29,763,059 Totals\$226,478,550 \$17,928,000 NATIONAL BANK NOTE CIRCULATION.

onal circulation issued since June 20, 1874 Deposits to retire National Bank circulation since June 29, 1874: Por redemption of notes of liquidating banks. To retire circulation, acts of 1874 and 1882. Lawful money deposited prior to June 20, 1874.

ON THE STOCK EXCHANGE.

ON THE STOCK EXCHANGE.

Trading in stocks consisted in great part of room traders' operations, in which the industrial shares furnished the majority of the business. Withdrawals of gold for export amounting to over \$2,00,000 were without influence upon speculation, prices ruling strong and final changes in most cases being small factors. Bay State Gas, United States Rubber and United States Leather preferred were the exceptions among the active shares, the first-named gaining nearly 7 per cent, Leather 1% per cent and Rubber losing 1% per cent. The activity and advance in Bay State Gas on Saturday and to-day were due to buying by houses with Boston connections upon various rumors connected with the gas industry in that city. It was reported that the company would change control, that it would consolidate with the Brooklyn Gas Company, and that there would be an end of the gas war in Boston. United States Rubber was weak on reports of trade opposition, in which, it was said, a big fight would be instituted against the Rubber Trust. No official confirmation was given of the report that the former president of the United States Rubber Company would build a new plant in East Providence, but it is understood that plans for a plant have been made, and that the proposed factory will have a capacity for producing one-quarter of the rubber boot and shoe goods of the country. Rallway stocks were firm, but lightly dealt in, Manhattan exhibiting the greatest strength on what appeared to be considered in some quarters good prospects for elevated railway extension.

The gold taken to-day for export to-morrow will go to Germany, and it will most likely figure for the account of Russia. The transaction is evidently a special one, as the rates of exchange do not permit enough profit to make gold shipments very desirable. The advance in the rate of Paris exchange on London and the decline of the discount rate in Paris have for the present stopped the profit on "triangular" exports to France, but it is likely that more of the met

One bid was put in 101 in 104.089. Closing prices of a number of active stocks compare with Saturday's as follows:

BONDS-THE FEDERAL TREASURY. Sales of Government bonds consisted of \$500 coupon 4s of 1907 at 109%, \$2,500 at 110, \$38,000 coupon 4s of 1925 at 117%, \$50,000 at 117½, \$7,000 at 117%, \$1,000 registered 4s of 1907 at 109% and \$1,000 coupon 5s at 112%. Final quotations follow:

Coupon 5s at 112%. Final quotations follow:

U. S. 4s, 1891. Bia.Asked.

U. S. 4s, 1891. U.S. cur. 6s, 1897.103½

Continued at 2, 94½

U.S. cur. 6s, 1897.103½

U.S. cur. 6s, 1898.105½

U.S. cur. 6s, 1898.105½

U.S. cur. 6s, 1898.105½

U.S. cur. 6s, 1898.105½

U.S. 4s, 1997.cou.110

U.S. 4s, 1997.cou.110

U.S. 5s, 1994.cou.112½

113

U.S. 5s, 1894.cou.112½

113

U.S. 5s, 1894.cou.112½

U. S. 5s. 1904, cca. 112½ 113
U. S. 5s. 1904, cca. 112½ 113
Eighty shares of the Fourth National Bank were sold at 181, five shares of the Bank of America at 325, thirteer shares of the Bank of North America at 130, and four shares of the Broadway Bank at 238.

In State issues there were sales of \$65,009 South Carolina 6s non-fundable at 1½, and \$3,000 Alabama Class A at 106.

Ratlway bonds were not heavily dealt in, but there was a good distribution of the business, and prices were generally higher. The final changes, with a few exceptions, were small fractions. Northern Pacific third coupons gained 1½, to 75, and Chicago and Northern Pacific first receipts lost 1, to 46. Some of the strong features were Atchison adjustment 4s, Erie general lien 3-4s, Kansas and Texas seconds, and Rock Island extension 5s. Kansas and Texas first 4s, Missouri Pacific first consols, Northern Pacific consol receipts and Burlington convertible 5s were weak at slight losses.

To-day's Washington Treasury statement, covering actual results of two days ago, compared with the last previous statement, shows

covering actual results of two days ago, com-pared with the last previous statement, shows the following balances.

Net gold on h'd. .\$125,525,432 \$123,012,392 Dec. \$1,553,040 Net legal-tehders
 Net
 legal-tenders
 108,502,199
 110,235,154
 Inc.
 1,432,955

 Net silver on h'd.
 23,214,765
 23,198,415
 Dec.
 16,343

Actual cash in the Treasury vaults over cutstanding certificates ...\$237.542.389 \$257,405,961 Dec. \$120,428 Deposits in bank 29,401,054 25,568,518 Dec. 802,536 Available cash.\$254,000,44\$ \$282,074,479 Dec. \$1,025,064 13,652,763 12,985,741 Dec. 667,022 Act'l cash bal.\$270,350,680 \$200,988,738 Dec. \$361,942 Customs receipts reported to-day from Washington were \$386,285, internal revenue receipts \$649.822, and the miscellaneous receipts \$41,498. Total Government receipts for the day, \$1,077.605; expenditures, \$1,332,000; excess of expenditures, \$254,295. Receipts for the month, \$2,822,989; ex-

penditures, \$3,996,000; excess of expenditures, \$783,011. Receipts for the fiscal year to date, \$277,715,723; expenditures, \$301,953,924; excess of expenditures over receipts, \$24,223,201.

The Sub-Treasury had a debit balance at the Clearing House of \$617,286. Its net loss on balance since Friday was \$1,989,233, made up by a gain in currency of \$324,718, and a loss in coin of \$2,312,972. To-day's operations include: Receipts, \$2,174,186, payments, \$2,755,276, resulting in a general balance of \$211,985,085, consisting of \$125,902,481 coin and \$86,082,603 currency. Receipts of Saturday and to-day were \$4,088,747 and payments \$6,077,000.

MONEY AND EXCHANGE.

MONEY AND EXCHANGE. Money on call was 2@21/2 per cent. Time money ruled at 3 per cent for thirty days and three months, 3½ per cent for four months and 4 per cent for six months. Commercial paper was 4%

cent for six months. Commercial paper was 4% @5 per cent for the best names for all periods and above for those not so well known. There was little high-grade paper in the market.

The foreign exchange market was firm on a moderate volume of business. There were a few more grain bills in the market, but offerings consisted in great part of bills against to-morrow's gold exports of \$2,150,000. Posted rates were \$4.88\subseteq 63 and \$4.89\subseteq 64 for long and short sterling respectively. Closing rates for actual business were as follows:

Short bills. 4.88% #4.89 5.15 95 11-16 40% The price of domestic exchange was as follow.

The price of domestic exchange was as follows in the places named: New-Orleans, commercial, 25c. discount; bank, at \$1 50 premium; San Francisco, sight, 7½c.; telegraph, 10c.; Charleston, buying par, selling ½c. premium; Savannah, buying 1-16 per cent off, selling par; Chicago, 65c. premium; Boston, par to 5c. discount.
Bank clearings in the city were: Exchanges, \$84,728,695; balances, \$6,242,300. Baltimore—Exchanges, \$2,463,387; balances, \$361,342. Philadelphia—Exchanges, \$9,906,367; balances, \$1,564,673. Chicago—Exchanges, \$21,947,794; balances, \$2,494,-250. Boston—Exchanges, \$13,509,296; balances, \$1,646,335. 250. Boston-Exchanges, \$13,509,296; balances
 \$1,646,335.
 The price of commercial bar silver in this mar-

\$1,46,335.

The price of commercial bar silver in this market was 68c. Mexican dollars were quoted at 53\% 0.55c. In London bar silver was unchanged at 31 1-16d. Silver to the amount of 125,000 ounces will be shipped abroad to-mcrrow.

Money on call in London was \% 0\% per cent, and the rate of discount in the open market was \% per cent for short and long bills. British consols were 110\% for money and the account. French rentes were quoted at 102 francs 95 centimes, with exchange on London 25 francs 15\% centimes. The discount rate in Paris was 17\% per cent, and in Berlin 2\% per cent. Further details of the foreign markets are given in the usual cable report printed elsewhere.

Adrian H. Muller & Son will sell on Wednesday, at 12:30, at the New-York Real Estate Saiesroom, No. 111 Broadway, a number of valuable securities, by order of the executors of the estate of William F. Foster. The list includes among others, \$20,000 Jersey Central 5 per cent gold bonds, \$40,000 Burlington (Nebraska Extension) 4s, \$60,000 St. Paul general 4s, \$70,000 Rock Island first 6s, \$140,000 Lake Shore first 7s, \$65,000 New-York Central first 7s and \$55,000 Pennsylvania 44\%s. They will be sold in lots of \$5,000 and \$10,000.

Holders of the registered trust certificates of

Pennsylvania 414s. They will be sold in lots of \$5,000 and \$10,000.
Holders of the registered trust certificates of deposit of Spokane and Palouse Railway Company's first mortgage bonds, issued by the New-York Security and Trust Company, will receive checks for \$25 per bond. The same amount will be paid to holders of the trust company's unregistered certificates on presentation at the company's office.

B. L. Smythe & Co. snnounce that they are prepared to deal in Chicago and Alten and other guaranteed stocks; also in manufacturing stocks paying 6 to 8 per cent dividend.

The Reorganization Committee of the Green Bay, Winona and St. Paul Railroad, John I. Waterbury chairman, gives a final notice to holders of income bonds, preferred and common stock, that the sale of the property will take place on May 12, and that none of the aforementioned securities will be received on deposit under the plan after May 11, up to which date they will be received upon payment of the assessment fixed, and a penalty of one-fourth of 1 per cent.

RAILROAD EARNINGS.

BALTIMORE AND OHIO SOUTHWESTERN. CHICAGO AND EASTERN ILLINOIS.

CHICAGO, MILWAUKEE AND ST. PAUL Number of miles 5,675 6,108 Fourth week in April 5644,056 \$641,778 Jan. 1 to April 30... 9,034,040 8,132,333 DENVER AND RIO GRANDE

IOWA CENTRAL. LAKE ERIE AND WESTERN. LOUISVILLE, EVANSVILLE AND ST. LOUIS,

373 MINNEAPOLIS AND ST. LOUIS. Number of miles 303 Fourth week in April ... 835,959 Jan. 1 to April 30 516,672 NEW-YORK, ONTARIO AND WESTERN.

PEORIA, DECATUR AND EVANSVILLE. Number of miles \$15,610 Fourth week in April ... \$15,610 Jan. 1 to April 30.... 254,731 WAHASH.

Number of miles 1 033 Fourth week in April ... \$240,389 Jan. 1 to April 30... 3,648,663 WHEELING AND LAKE ERIE. WISCONSIN CENTRAL. CHICAGO, ROCK ISLAND AND PACIFIC.

Number of miles ... \$1,373,379 \$1,137,905 Month of April ... \$1,373,379 \$1,137,905 Jan. 1 to April 30 ... 5,452,337 4,471,154 KANSAS CITY, FORT SCOTT AND MEMPHIS.

Month of March—
Number of miles \$420,370
Gross carnings 287,755 Net earnings \$132,615 \$129,770
July 1 to March 31—
Gross earnings \$3,741,005 \$3,498,375
Operating expenses \$2,602,923 2,400,675 Net earnings 9 mos. \$1,108,082 \$1,197,700 Charges 1,033,070 1,007,501 Burplus \$75,012 \$90,190 KANSAS CITY, MEMPHIS AND BIRMINGHAM. \$7.81 \$9,742

\$502,523 647,968 Surplus ------*\$187,686

MEXICAN CENTRAL 1,860 \$714,245 505,114 \$317,503

Net earnings ... \$209,134
Jan. 1 to March 31—
Gross earnings ... \$2,120,650
Operating expenses ... 1,426,155 Net earnings 3 mos. \$604,495 SOUTHERN PACIFIC. (Whole System.)

Net earnings \$1,070,032 \$1,186,507 \$1,035,832 \$1.005,832 \$1.1 to March 31 \$9,934,143 \$11,511,635 \$11,386,925 Operating expenses 6,971,380 8,258,400 8,069,613 Net earnings 3 mos. \$2,082,753 \$3,258,100 BROOKLYN RAPID TRANSIT COMPANY.

Quarter ending March 21— Gross earnings Operating expenses ... \$310,872 57,858 \$128,980

EUROPEAN FINANCIAL MARKETS. EUROPEAN FINANCIAL MARKETS.

London, May 4, 4 p. m.—Consols, 110% for both money and the account; Canadian Pacific, 62%; Eric, 13%; do, 14; pref, 53%; Blook, Element, 150%; Mexican ordinary, 18; St. Paul, common, 80%; New-York Central, 100%; Pennsylvania, 55%; Reading, 6%; Mexican Central new 4 per solutioned, 72%; Louisville and Nashville, 53%; Atchison, 10%; Pennsylvania, 55%; Reading, 6%; Mexican Central new 4 per common, 10%; Pennsylvania, 55%; Atchison, 60%; Pennsylvania, 55%; Atchison, 60%; Pennsylvania, 55%; Atchison, 60%; Pennsylvania, 55%; Pennsylva

centimes for the account, and exchange on London at 25 france 15½ centimes for checks.

6 p. m.—Bar silver closed at 31½d per ounce.
Berlin, May 4.—The statement of the Imperial Bank of Germany shows a decrease in specie of 18,86,600 marks.

Anction Sales, Sinancial. LOUIS MESIER, Auctioneer. REGULAR AUCTION SALE

STOCKS and BONDS ADRIAN H. MULLER & SON. Office, No. 24 Pine Street,

WEDNESDAY, MAY 6th,

At 12:30 o'clock, at the New-York Real Estate Salesroom

BY ORDER OF EXECUTORS OF WILLIAM F Chicago, Burilington & Quincy R. R. (Nebrask Extension) 4 p. c Regatd. Bonds 1927. Chicago, Milwaukes & St. Paul R. R. Genl Mtge. 4 p. c. Gold Bonds Regstd. 1989.

\$20,000 Chicago & Northwestern R. R. Extension 4 p. Regspl. Bonds, 1926. S70,000 Chicago, Rock Island & Pacific R. R. 1st Mige 6 p. c. Regard, Bonds, 1917. \$140,000 Lake Shore & Michigan Southern R. R. Considerate Market T. p. c. Regard, Bonds 1900.

865,000
Michigan Central R. R. 1st Mire, on Detroit & Bay City 5 p. c. Regsid. Honds 1931. 825,000 Morris & Essex R. R. Consid. Mige. 7 p. Guar. Bonds Regstd. 1915. New-York Central & Hudson River R. R. Mtge, 7 p. c. Regstd. Bonds 1903. New-York & Harlem R. R. Consid. Mtge. p. c. Regatd, Bonds. 1900.

New-York & Lackawanna & Western R. B. 1st Mige, 6 p. c. Guar, Regsid, Bonds 1921. Pennsylvania Company 4½ p. c. Gold Bond. Regstd, 1921.

Regstd, 1921.

West Shore Ry. Co. 1st Mige. 4 p. c. Guar.

Rends Regstd, 2561.

THE ABOVE BONDS WILL BE SOLD IN LOTS OF \$5,000 AND \$10,000 WITH PRIVILEGE:

BY ORDER OF EXECUTORS.

\$10,800 New York City 6 p. c. Dock Stock 1905.

\$10,000 New York City 7 p. c. Constd. Stock, due Dec.

\$10,000 New York City 6 p. c. Dock Stock Hess.
\$10,000 New York City 7 p. c. Consil's Stock, due Dec.
\$1,5000 N. Y., Lack, and Western R'way Co. 1st Mtge.
\$5,000 Utien, Clinton and Highamton R. R. Co. 1st
Mtge. 5 p. c. Guaranteed Isis., 1839.
\$7,000 N. Y. and Harlem R. R. Consil'd Mtge. 7 p. c.
Regstr. Bds., 1909.
\$4,000 N. Y. and Harlem R. R. Consil'd Mtge. 7 p. c.
Regstr. Bds., 1909.
\$500 Chicago and East Illinois R. R. 1st Mtge. Skg.
Pd. 6 p. c. Regstd. Id., 1907.
\$4,000 West Shore R. R. 1st Mtge. Regstr. Bds., 2361.
150 shs. Pennsylvaria Cost.
150 shs. Consolidated Gas 4cc.
\$5,000 Central R. R. of N. J. 7 p. c. Consil'd Bds., 1809.
\$5,000 Central R. R. of N. J. Genl. Mtge. 5 p. c. Reg.
\$5,000 Central R. R. of N. J. Genl. Mtge. 5 p. c. Reg.
\$5,000 Shrac of Tenn. 3 p. c. Settlement Bds., 1920.
\$10,000 Nebraska Loan and Trust Co. 6 p. c. Deb.
"Serica 4 Ress.
\$10,000 Council Bluffs Water Works Co. 1st Mtge. 6 p.

\$10,000 Council Bluffs Water Works Co. 1st Mige. 6 p. c. 18ds., 19:6. \$10,000 Balt, and Ohio R. R. 5 p. c. 18ds., 1925. \$5,000 Schenectady and Duanesturg R. R. Co. 1st Mige 6 p. c. 18ds. 1924, Gar. 11Y ORDER OF ADMINISTRATOR.

BY ORDER OF ADMINISTRATOR.

10 shs. Metropolitan Traction Co.

\$1,000 Sait Lake City Water Bond.

\$2,000 10th and 23d st. Perry Co. 1st Mage. 5 p. c. Bds.

\$5,000 St. Paul Cas Laght Co. Gold Bds., 1944.

\$5,000 City of Harriman Texas, 6 p. c. Bd., 1923.

10 shs. Cohe., Mil. and St. Paul R. R.

\$2,000 Buffalo. N. Y. and Erie R. R. 7 p. c. Renewal

Bds., 1916.

15 shs. 10th and 22d Street Ferry Co.

shs. New Jersey Zinc and Iron Co.

\$1,000 Morris & Essex R. R. Genl. Mage. 7 p. c. Guar.

Bd., 1901.

\$2,000 N. Y. & Harlem R. R. Consi'd Mage. 7 p. c.

Bd., 1960.

1-32 part schooner Grace Seymour.

St 600 Kings County El, Ry, Co., 24 Mige., Scrip.
606 chs. Houston & Texas Central R. R. Co.
47,520 State of Louistana 3 p. c. (Babey Bda).
180 chs. Natl. Citizens Bank.
41,660 N. Y., Lake Erie & Western R. R. Co. 24 Mige.
Extn. 5 p. c. 185s., 1919, Regard.
116 chs. McDonald Stone Co. (Hypd.).
412,000 N. Y. & Wilkesharre Coal Co. 1st Mige. 6 p. c.

Hey R. R. Co. of N. Y. Ist Mtge, 41/2 1940. p. c. Bds., 1940.
Cleve, & Pittsburgh R. R. Guar.
Morris & Essex H. R. let Consid. 7 p. c. Coupon Bds., 1915.
N. Y. & Texas Land Co., Limited Scrip.
H. B. Cladin Co. common.
H. B. Cladin Co. common. \$24,000 N. Y

50 shs. H. R. Claffin Co. common.
15 shs. H. R. Claffin Co. 21 pfd.
5 N. Y., Bilyn. & Mar. Beach R. R. pfd.
43,000 Louisville, New-Albany & Chic. R. R. 6 p. c.
Combb. Bds., 1916.
46,000 Texas & Factific R. R. 1st 5 p. c. Eds., 2,000.
150 shs. Hilmois & Mass Tel. Co.

150 shs. Illinois & Mass Tel. Co. 1st Migs. 7 p. c. Bds., 1910.
100 shs. Metropolitan Trust Co.
12 shs. Cleveland & Pitts. R. R. Guar.
13 shs. American Bank Note Co.
15 shs. American Bank Note Co.
15 shs. American Bank Note Co.
15 co. 1st Migs. 6
15 co. 1st Migs. 7
15 shs. Maxim Powder Mantig. Co. 1st Migs. 6
15 co. 1st Maxim Powder Mantig. Co.
15 shs. Maximan Cos., Pfd.
16 shs. St. Louis & South Western R. R. Pfd.
15 shs. Louis & South Western R. R. Pfd.
15 shs. Louis & South Western R. R. Pfd.
15 shs. Chinn. Hamilton & Dayton Ry. com.
15 shs. Chinn. Hamilton & Dayton Ry. com.
16 shs. Phenia Insurance Co.
17 shs. Premis Insurance Co.
18 shs. Phenia Insurance Co.
18 shs. Phenia Insurance Co.
19 shs. Phenia Rusance Co.
19 shs. Rrosdyn Bank (Rynd.).
18 shs. Northern Pacific R. R. & Land Grant Consold.
18 shs. Both Ward Park.
18 shs. Gold & Sheek Telegraph Co.
19 shs. Central & South American Tel. Co.
20 shs. Central & South American Tel. Co.
21 shs. International Ocean Tel. Co.
24 shs. International Ocean Tel. Co.
24 shs. International Ocean Tel. Co.
25 shs. International Ocean Tel. Co.
26 shs. Etc., Ft. Wayne & Chic. R. R. 3d Mige. 7 p. c.
160 c.
160 c.
160 c. St. Co. 1612 c.

\$4,000 Pitts., Ft. Wayne & Chic, R. R. 3d Mtge, 7 p. c. Reg. Dits., 1912 Reg. Eds., 1912. BY ORDER OF ASSIGNED. \$10,000 Phil. & Reading R. R. Co, Deferred Income Eds

financial.

Reorganization OF THE

System. To Holders of the following bonds and

NORFOLK & WESTERN R. R. CO. NORFOLK & WESTERN R. R. CO.
Adjustment Mortgage Bonds.
100-year Mortgage Bonds,
Maryland & Washington Division Bonds,
Clinch Valley Division Bonds,
Equipment Mortgage Bonds of 1898,
Five per cont. Debentures of 1892,
Preferred Stock.

Common Stock. ROANOKE & SOUTHERN RY. CO.

LYNCHBURG & DURHAM R. R. CO. First Mortgage Bonds.

The holders of a majority of all of the above mentioned The holders of a majority of all of the above mentioned bonds have assented to the Plan of Reorganization. In view of the fact that large amounts of the securities are held in foreign countries, the Committee has extended the time for the deposit of bonds and stocks and for the payment of the first insighment of \$4\$ per share on the deposited stocks to and including the 15TH DAY OF MAY, 1896, after which date deposits will be received only in the discretion of the Committee and on payment of a PENALTY OF TWO PER CENT, on the paremount of the bonds and ONE-EIGHTH PER CENT. amount of the bonds and ONE-EIGHTH PER CENT.
on the part amount of stocks deposited.

Bonds and stocks must be deposited under the Reorganization Plan and Agreement with THE MERCAN-TILE TRUST COMPANY, No. 120 Broadway, New-New-York, May 1, 1896.
LOUIS FITZGERALD, Chairman.

J. KENNEDY TOD.
GEORGE COPPELL.
A. A. H. BOISSEVAIN.
ROBERT PLEMING.
C. SLIGO DE POTHONIER,
H. P. R. HUBRECHT,
NEW-YORK EXECUTIVE REORGANIZATION
COMMITTEE.

W. E. GLYN. Secretary.
15 Wall Street, N. T.
6EWARD, GUTHRIE, MORAWETZ & STEELE, NATIONAL TYPOGRAPHIC COMPANY AND THE MERGENTHALER LINOTYPE COMPANY.

NOTICE.—
Ottomic certification of stock in the stock

WICKHAM HOFFMAN. 1.781 N Street Washington, D.

financial.

Troy Gold Mining Company SHASTA COUNTY, CALIFORNIA.

Capital, \$2,000,000. Par Value Shares \$1.00 Each. Incorporated under laws of West Virginia. Office of the Company, No. 66 Broadway, N. Y. Central Trust Company, N. Y., Registrar of Stock. DIRECTORS. Lewis C. Hopkins, President; Hopkins Bros., 68 Broad-

way.

James H. Parker, President United States National
Bank, New-York
C. Shayne, Imp. and Mfr. Furs, N. Y.
C. Shayne, Imp. and Mfr. Furs, N. Y.
Henry A. Claffin, Treasurer, late firm Aaron Claffin
& Ca. New-York and Boston.
C. C. Buch, Jr., Cashler Bank of Shasta County, Red-Cai.
F. Adams, Cashier Utah Nat. Bank. Ogden.
F. Adams, Cashier Utah Nat. Bank. Ogden.

The properties of the TROY GOLD MINING COMPANY, the "NEW-YORK" and "NABOR," are sit-uated in the famous French Gulch Mining District, Shasta

The TROY GOLD MINING CO. has recently acquire for a short time the right to purchase this valuable "WASHINGTON" mine itself. In order to raise immedi-

"WASHINGTON" mine itself. In order to raise immediately the money required to complete this purchase and to erect a new mill in place of the Washington's old one, worn out by long service, the Directors of the Troy Gold Mining Co. have authorized the undersigned to offer for sale at 20 cents per share 600,000 shares of the stock of their company, FULL PAID and NON-ASSESSABLE.

The WASHINGTON is a MOST DESIRABLE ACQUISITION for the Troy Company.

The Bank of Shasta County says of it: "We know the property and CONSIDER IT ONE OF THE BEST. IF NOT THE BEST MINE in Northern California."

It has already produced over \$500,000, and is only in its infancy. The ore runs from \$18 to \$20 per ton, and its free milling. The veins widen and grow richer as depth increases. It has been developed by tunnels and drifts to a depth of 400 ft. There are 30,000 tons of ore in sight. It will pay from the day the new mill starts its stamps. to a depth of 400 ft. There are 30,000 tens of ore in signt.

It will pay from the day the new mill starts its stamps.

The authority for the foregoing statements is of the highest order, being the Bank of Shasta County, the owners of the "Washington," and their books, together.

ness of their source, we feel justified in recommending the purchase of the shares of the TROY GOLD MINING

cents per share.

THE PROCEEDS WILL BE DEPOSITED AS RECEIVED WITH THE UNITED STATES NATIONAL
BANK, NEW-YORK.

The first \$100,000 will be paid for the "Washington"

Mine and all its property, and the balance turned into the treasury of the company for working capital. If \$109,000 be not realized from this sale, all payments will be re-

HOPKINS BROTHERS, Bankers and Brokers,

Members of New York Stock Exchange.

Manhattan Life Building, 66 Broadway, New-York. TO THE HOLDERS OF

St. Louis & San Francisco Railway Company 4% Consolidated Bonds.

Holders of Bonds should forthwith deposit them at either The Mercantile Trust Company, 120 Broadway, New-York City, or at its agency for this pur-pose, American Loan & Trust Company, 53 Street, Boston, Mass., under the Plan and Agree-of reorganization, dated April 21st, 1896.

\$140 IN FIRST PREFERRED STOCK, \$1,000 IN SECOND PREFERRED STOCK, 81,500 IN COMMON STOCK, and will have the right to subscribe to se-

ourities as set forth in the plan.

The first installment of the assessment, 5 per cent., on the Consolidated Bonds, must be paid at the time of deposit; the second installment, 5 per cent., July 15th, 1896. The right to subscribe to the securities offered for subscription to depositing Bondholders must be availed of at the time of deposit of the Consolidated Deposits.

JUNE IST IS THE DATE SET FOR FINAL DE-POSIT UNDER THE PLAN: THEREAFTER BONDS, IF TAKEN AT ALL, WILL ONLY BE RECEIVED UPON TERMS TO BE ANNOUNCED.

LOUIS FITZGERALD, Chairman. J. KENNEDY TOD, ISAAC N. SELIGMAN, SIEGMUND ALSBERG, JAMES A. BLAIR, B. P. CHENEY, SAMUEL C. EASTMAN, CHARLES S. GLEED.

FREDERICK STRAUSS, Secretary, Mills Building, New-York CARY & WHITRIDGE, Counsel

REORGANIZATION

Atchison, Topeka & Santa Fe Railroad Company.

Holders of UNION TRUST COMPANY CERTIFICATES OF DEPOSIT for ATCHISON, TOPEKA AND SANTA FE RAILROAD COMPANY GENERAL MORTGAGE 4 PER CENT, HONDS are hereby not-MORTGAGE 4 PER to the new bonds to which they are estitled under the Plan of Reorganization on presentation of their Certificates at the office of this Company, No. 80 Broadway. New York, between the hours of ten o'clock A. M. and one o'clock P. M., and after verification, for which purpose their Certificates must be left over night.

The new bonds have been listed on the New York Stock

The Union Pacific System. Norfolk & Western Railroad Oregon Short Line and Utah Northern Railway Company.

BOSTON, May 4, 1890. Pursuant to orders of the United States Circuit Court the amount appertaining to the following described coupons together with interest thereon while payment has been in default, will be paid on and after May 5, 1806, on presentation of the coupons at the office of the UNION TRUST COMPANY, No. 80 Broadway, New-York City, or at the office of the undersigned, No. 02 Ames Building. From UTAH AND NORTHERN RAILWAY COMPANY Pirst Mortgage 7 per cent, bonds, for each coupon due January 1, 1806, (thirty-five dollars) and interest thereon (seventy-two cents), in all thirty-five dollars seventy-two JAMES G. JARRIS.

TREASURER FOR THE RECEIVERS.

To the Holders of Bonds and Stocks OF THE Syracuse Street Railroad Co.

Notice is hereby given that the plan of reorganization has been declared operative, and that the time for the deposit of securities without penalty is extended until May 5, 1896. Thereafter no further deposits will be received, except on the payment of one per cent, penalty on the bonds and one-half per cent, penalty on the stock. New York, April 28, 1896. CHARLES R. FLINT, Chairman.

CHARLES R. FLINT, Chairman.
WALTER G. OAKMAN,
ANTHONY N. BRADY,
ROBERT C. PRUYN,
STEPHEN PEABODY,
FREDERICK STRAUSS,
THEODORE H. CONDERMAN,
WILLARD R. KIMBALL,
Reorganization Committee.

FREDERICK STRAUSS, Secretary, Mills Building, New York City. DAVIES, STONE & AUERBACH,
Counsel to the Committee. LOOMIS L. WHITE & CO.

Have removed their offices to No. 80 Broadway, Unlong Trust Co. Building. New York, May 1, 1890,

RARE opportunity to buy a big dividend-paying mine that has been worked for 21 months past and
is now in active operation; \$60,000 buys the mine, with
all the muchinery tools, etc., complete. Address Postoffice Box 3,620, floston, Mass. 5 PER CENT commission paid to agents to

A TLANTIC MUTUAL SCRIP.

Financial.

MEMPHIS AND CHARLESTON RAILROAD COMPANY

First and Second Mortgage Extended 7% Bonds Second Mortgage Extended 7% Bonds, Tennessee Lien 7% Bonds, Seven Per Cent. Consols,

General Mortgage 6% Bonds,
Certificates of the Guaranty Trust Company
of New York, issued on the deposit of either of the
several classes of bonds above named, under an agreement with a committee, composed of Adrian Iselia,
in, and others.

Capital Stock.

The undersigned, a committee of the General Mortgage
Bondholders of the MEMPHIS AND CHARLESTON
RAILROAD COMPANY, have adopted a Plan and Agreement for the reorganization of said property.

The privilege is extended to the holders of the abovementioned recurrities of becoming parties to said Plan and
Agreement upon the terms therein stated, provided they
deposit their holdings with the Central Trust Company of
New York the devastiant of the committee on a before

The holders of the certificates of the Central Trust Company, issued on deposit of General Mortgage Bonds under the agreement of September 27, 1894, can become parties to this Plan and Agreement by assenting thereto and having such assenting thereto and having such assent stamped on their certificates by the Central Trust Company.

Certificates of the Guaranty Trust Company of New York, issued on deposit of either of said Issues of Bosds, will be received on deposit under this Plan and Agreement the same as the securities they represent.

Stock will be received upon payment of an assessment of 10 per cent. of the par value thereof, payable as 5th-

of deposit; balance in three equal payments as the mon-are called by the Committee, at least thirty days' time

New securities for said cash assessment and new mon stock will be issued as in said Plan and Agree provided.

from the Central Trust Companies of the signed.

Dated New York, April 27, 1890.

SIMON BORG,
J. KENNEDY TOD,
ALBERT S. ROE,
EMANUEL LEHMAN,
J. J. McCOMB,

LEOPOLD WALLACH, Counsel to the Committee.

Bankers and Brokers

HOLLISTER & BABCOCK 17 AND 19 BROAD STREET.

INVESTMENT SECURITIES AND EXECUTE ORDERS AT THE NEW YORK STOCK EXCHANGE



Dividend Notices

THE AMERICAN EXCHANGE NATIONAL BANK 128 Broadway, New York, April 21st, 1898.

At a meeting of the Board of Directors, held this day, a dividend of Three and One-half (34) per cent on the capital stock was declared, payable May 1st proximo.

Transfer books will close this day and reopen May 5th proximo.

EDWARD BURNS, Cashier.

financial Elections.

THE MICHIGAN CENTRAL BAILROAD COMPANY.
DETROIT, MICH., APRIL 4th, 1896,
THE ANNUAL MEETING of the Stockhold ere of this Company for the election of Directors and the transaction of such other business as may be brought before it, will be held at the principal office of the Company, in Detroit, Mich., on the first THURSDAY after the first WEDNESDAY of May next (being the 7th day of said month), at 10 o'clock A. M.

By order of the Board of Directors, B. D. WORCESTER.

E. D. WORCESTER.

Secretary.

THE LAKE SHORE AND MICHICAN SOUTHERN
RAIL NAY COMPANY.
CLEVELAND. O., April 4th, 1806.
THE ANNUAL MEETING of the Stockhole. ers of this Company for the election of Directors and the transaction of such other business as may be brought before it, will be held at the principal office of the Company, in Cleveland, Ohio, on the first WEDNESD of May next (being the 6th day of said month), at 10 o clock a. h.

The poli will continue open for one hour thereafter.

By order of the Board of Directors.

E. D. WORCESTER.

Recretag

financial Aleetings. KEOKUK AND DES MOINES RAILWAY COMPANY.—The annual meeting of the stockholders of the Keckuk & Des Moines Railway Company will be held at the office of the company in the city of Des Moines, lowa, on the 3d day of June next, at 12 o'clock neon.

GEO. T. BOGGS, Secretary.

THE DES MOINES & FORT DODGE RAILROAD COM-

THE ANNUAL MEETING of the stock and bondholders of this company will be held at Des Moines. Iowa, at the office of the company on Thursday, June 4th, 1896, at 2 o clock, in the afternoon. CARROLL WRIGHT, Secretary.

TO THE STOCKHOLDERS and Debenture holders of the Investment Securities Company.

The annual meeting of the Investment Securities Company will be held at the office of the Company, No. Pine Street, New York, on Monday, May 11th, 1886, at 12 o'clock noon.

H. K. TWITCHELL, Secretary.

fotels. ALBEMARLE HOTEL

MADISON SQUARE, WEST, NEW-YORK. Under New Management. Under New Management.

O. B. Libbery, Proprietor.

(For twenty-five years at the Brevoort House.)

The location of this house is most desirable, being central to all places of anuscenent and convenient to the shopping district. This hotel has been entirely remodelled and refunshed. Polished cak floors and rugs divent to the culsine to make it one of unsurpassed excellence. A number of very desirable suites to rent for the geason. European plan,

Shorman Square Notel, BOULEVARD, CORNER WEST TIST-ST.

AMERICAN PLAN.

Etrictly a family hotel; choice suites, furnished or en-furnished, to rent by the season or year. Cuisine and service of the highest order. Rates reasonable: location convenient to all parts of the city. WALTER LAWRENCE. THE AUDUBON.

This new and perfectly equipped apartment house, studed or the northeast corner of Broadway a 39th st., how open and receiving guests. The apartments are rested furnished of unfairnished, en suite or singly, with regular hotel service included together with steam heat and gas. W. L. Eish, Isanager of the Broadway Apartment House, or his representative, Wm. T. Lovali, can be seen at the Academy regarding arrangements.

forses and Carriages.

DETER C. KELLOGG & CO., Auctioneers. GREAT SPRING SALE OF TROTTING AND COACHING HORSES, FROM CALIFORNIA AND THE EAST, Madison Square Garden, New-York, May 12 and 13, 1896, Days and Evenings. CATALOGUES NOW READY.

Horses, single and in pairs, for the family carriage for depot work, for Park driving, for four-in-hand and tandem driving, for public trotting and for pleasure driv-ing, fast or slow. estalogues, address PETER C. KELLOGG & CO., Auctic 107 JOHN-ST., NEW-YORK.

A BEAUTIFUL ROAD MARE, 15.24 hands, 8 years old,
A sound and kind; harness and runabout; splendid order; no use for same; will sell at a sacrifice; all complete,
Apply Eighth 4 venue BOARDING STABLE, 506 848

W. X. Ask for Mr. Morrison's turnout.